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## AXICA IS A COMPANY WITH CO2 OFFSETTING

Why AXICA is not climate neutral, but a company with CO2 compensation: For several years, AXICA has been calculating its carbon footprint using a calculation tool from the provider ConClimate. The results were also determined for the past year. The good news: Overall, emissions from AXICA's business operations are declining and amount to 409.4t CO2e for the year 2022. The company is offsetting these still unavoidable emissions via a climate protection project.

But why does AXICA now no longer call itself "climate neutral"? Until now, the word "climate neutral" was a common term often used to describe that an organization has no negative impact on the climate. However, it has become apparent that this term is not sufficiently transparent or meaningful. For this reason, ConClimate and AXICA have decided to replace the term "climate neutral" with "carbon offset company". This designation clarifies more concretely that active measures are taken to reduce CO2 emissions and that only those CO2 emissions that cannot yet be avoided are offset. We all know that sustainability is an ongoing process and it is important to continuously strive for improvement.

What does that mean for the events at the location? How does this compensation work? Every event generates CO2 emissions, which AXICA measures and quantifies. By using renewable energies, efficient heating and cooling systems, attractive vegetarian options in the food or promoting public transport for the journey of the participants, the company reduces the ecological footprint as far as possible and compensates the remaining emissions by investing in the certified climate protection project "Clean Drinking Water in Kasungu/Malawi" (Gold Standard). This project aims to promote the maintenance, repair and construction of wells to provide the local sub-Saharan population with access to clean drinking water. This avoids the previous environmentally harmful boiling of contaminated water, which can lead to eye and respiratory diseases. The project not only

AXICA Kongress- und Tagungszentrum Pariser Platz 3 GmbH Pariser Platz 3 10117 Berlin

Press Contact Christine Jost

Fon +49 30 200086 0

presse@axica.de www.axica.de

Facebook: facebook.com/AXICABerlin Instagram: instagram.com/axicaberlin LinkedIn: linkedin.com/company/axicakongress—und-tagungszentrumpariser-platz-3-gmbh



prevents health problems, but also saves the CO2 emissions generated by traditional preparation.

By reducing and offsetting CO2 emissions, AXICA wants to do its part to fight climate change while inspiring that sustainable events are possible.

## THE AXICA

is a sustainable event location with in-house catering directly at the Brandenburg Gate. Designed by award-winning architect Frank O. Gehry, it is a perfect venue for conferences and meetings, award ceremonies or gala dinners for up to 600 people. Each event is managed by the AXICA team, from the initial idea right through to its final realisation, with full attention to accommodating clients' needs and expectations in terms of culinary standards, decoration and technical equipment, whether on site at DZ BANK at Pariser Platz or off site at select venues.

AXICA is a "Sustainable Meetings Partner" of visitBerlin and certified for "Economy for the common good".

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presse@axica.de www.axica.de

Facebook: facebook.com/AXICABerlin Instagram: instagram.com/axicaberlin LinkedIn: linkedin.com/company/axicakongress--und-tagungszentrumpariser-platz-3-gmbh